Local Market Update – February 2024A Research Tool Provided by SmartMLS



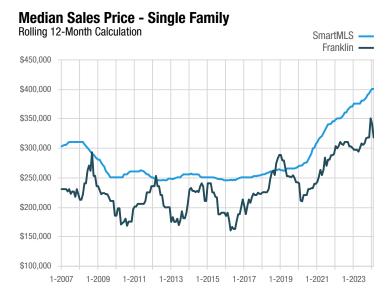
Franklin

New London County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	0	2		1	7	+ 600.0%		
Pending Sales	0	2		0	6	_		
Closed Sales	0	3		2	4	+ 100.0%		
Days on Market Until Sale	_	19	_	10	15	+ 50.0%		
Median Sales Price*	_	\$289,900		\$439,950	\$289,950	- 34.1%		
Average Sales Price*	_	\$263,300	_	\$439,950	\$319,975	- 27.3%		
Percent of List Price Received*	_	98.4%	_	98.8%	100.1%	+ 1.3%		
Inventory of Homes for Sale	3	7	+ 133.3%		_	_		
Months Supply of Inventory	1.5	2.9	+ 93.3%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.