Local Market Update – February 2024A Research Tool Provided by SmartMLS



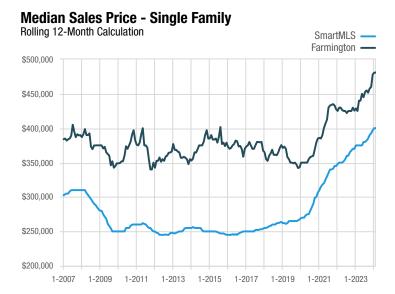
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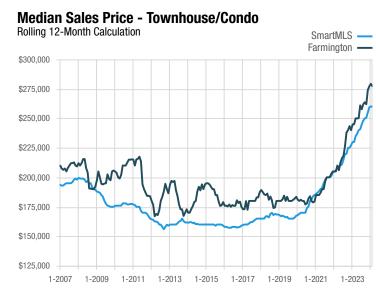
Hartford County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	20	15	- 25.0%	34	24	- 29.4%		
Pending Sales	15	7	- 53.3%	24	17	- 29.2%		
Closed Sales	9	8	- 11.1%	21	19	- 9.5%		
Days on Market Until Sale	9	47	+ 422.2%	16	29	+ 81.3%		
Median Sales Price*	\$323,000	\$456,250	+ 41.3%	\$325,000	\$468,000	+ 44.0%		
Average Sales Price*	\$527,278	\$495,549	- 6.0%	\$457,699	\$538,915	+ 17.7%		
Percent of List Price Received*	101.5%	100.7%	- 0.8%	101.5%	102.7%	+ 1.2%		
Inventory of Homes for Sale	20	21	+ 5.0%		_	_		
Months Supply of Inventory	1.0	1.4	+ 40.0%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	10	11	+ 10.0%	19	20	+ 5.3%	
Pending Sales	8	10	+ 25.0%	16	18	+ 12.5%	
Closed Sales	5	9	+ 80.0%	13	15	+ 15.4%	
Days on Market Until Sale	11	22	+ 100.0%	9	23	+ 155.6%	
Median Sales Price*	\$476,900	\$285,000	- 40.2%	\$331,000	\$290,000	- 12.4%	
Average Sales Price*	\$428,180	\$355,132	- 17.1%	\$365,041	\$350,946	- 3.9%	
Percent of List Price Received*	106.0%	101.9%	- 3.9%	110.0%	103.3%	- 6.1%	
Inventory of Homes for Sale	10	9	- 10.0%		_	_	
Months Supply of Inventory	0.8	1.0	+ 25.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.