Local Market Update – February 2024A Research Tool Provided by SmartMLS



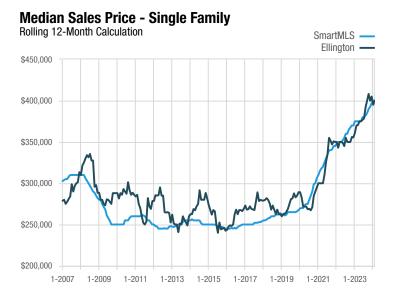
Ellington

Tolland County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	8	10	+ 25.0%	16	12	- 25.0%		
Pending Sales	7	5	- 28.6%	12	12	0.0%		
Closed Sales	3	9	+ 200.0%	8	20	+ 150.0%		
Days on Market Until Sale	9	22	+ 144.4%	35	32	- 8.6%		
Median Sales Price*	\$300,000	\$380,000	+ 26.7%	\$357,450	\$370,500	+ 3.7%		
Average Sales Price*	\$269,967	\$383,056	+ 41.9%	\$389,988	\$390,494	+ 0.1%		
Percent of List Price Received*	103.5%	103.8%	+ 0.3%	99.2%	100.3%	+ 1.1%		
Inventory of Homes for Sale	15	11	- 26.7%		_	_		
Months Supply of Inventory	1.2	1.0	- 16.7%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	1	1	0.0%	2	1	- 50.0%	
Pending Sales	3	1	- 66.7%	4	1	- 75.0%	
Closed Sales	1	0	- 100.0%	3	1	- 66.7%	
Days on Market Until Sale	68	_		28	4	- 85.7%	
Median Sales Price*	\$535,000			\$165,000	\$206,000	+ 24.8%	
Average Sales Price*	\$535,000	_		\$284,000	\$206,000	- 27.5%	
Percent of List Price Received*	101.9%			104.4%	114.5%	+ 9.7%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.