Local Market Update – February 2024A Research Tool Provided by SmartMLS



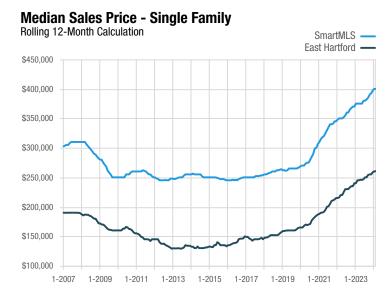
East Hartford

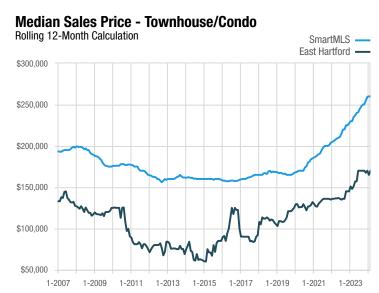
Hartford County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	24	31	+ 29.2%	48	54	+ 12.5%		
Pending Sales	34	21	- 38.2%	54	44	- 18.5%		
Closed Sales	32	11	- 65.6%	62	39	- 37.1%		
Days on Market Until Sale	27	42	+ 55.6%	24	36	+ 50.0%		
Median Sales Price*	\$245,000	\$275,000	+ 12.2%	\$245,000	\$265,000	+ 8.2%		
Average Sales Price*	\$244,078	\$293,300	+ 20.2%	\$243,315	\$275,605	+ 13.3%		
Percent of List Price Received*	104.0%	108.6%	+ 4.4%	103.9%	104.9%	+ 1.0%		
Inventory of Homes for Sale	35	39	+ 11.4%		_	_		
Months Supply of Inventory	0.9	1.4	+ 55.6%		_			

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	3	6	+ 100.0%	6	11	+ 83.3%	
Pending Sales	4	2	- 50.0%	8	6	- 25.0%	
Closed Sales	2	6	+ 200.0%	6	8	+ 33.3%	
Days on Market Until Sale	50	33	- 34.0%	41	26	- 36.6%	
Median Sales Price*	\$129,000	\$220,000	+ 70.5%	\$184,250	\$170,000	- 7.7%	
Average Sales Price*	\$129,000	\$237,000	+ 83.7%	\$211,750	\$211,375	- 0.2%	
Percent of List Price Received*	103.9%	100.6%	- 3.2%	98.2%	103.0%	+ 4.9%	
Inventory of Homes for Sale	5	10	+ 100.0%	_	_	_	
Months Supply of Inventory	1.4	2.1	+ 50.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.