Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART.

East Haddam

Middlesex County

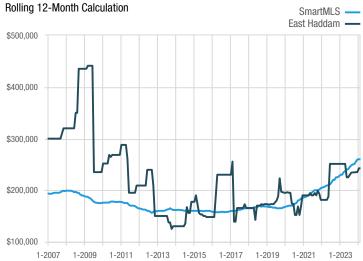
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	9	6	- 33.3%	14	11	- 21.4%	
Pending Sales	6	6	0.0%	8	12	+ 50.0%	
Closed Sales	7	3	- 57.1%	10	10	0.0%	
Days on Market Until Sale	55	41	- 25.5%	47	36	- 23.4%	
Median Sales Price*	\$290,000	\$254,000	- 12.4%	\$290,000	\$377,450	+ 30.2%	
Average Sales Price*	\$365,529	\$288,333	- 21.1%	\$374,334	\$333,240	- 11.0%	
Percent of List Price Received*	96.1%	96.9%	+ 0.8%	97.3%	103.4%	+ 6.3%	
Inventory of Homes for Sale	16	15	- 6.3%		_	_	
Months Supply of Inventory	1.5	1.7	+ 13.3%		—		

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	3	0	- 100.0%	5	2	- 60.0%
Pending Sales	0	1		0	2	_
Closed Sales	0	0	0.0%	0	1	_
Days on Market Until Sale					31	_
Median Sales Price*					\$275,000	_
Average Sales Price*					\$275,000	_
Percent of List Price Received*					95.2%	_
Inventory of Homes for Sale	5	1	- 80.0%		_	_
Months Supply of Inventory	3.8	0.9	- 76.3%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation 5450,000 5400,000 5350,000 5350,000 5250,000 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023

Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.