Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

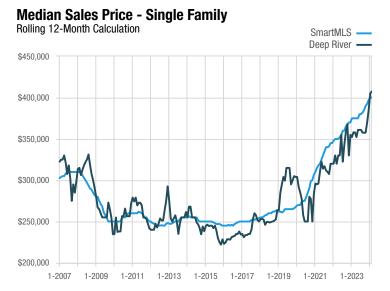
Deep River

Middlesex County

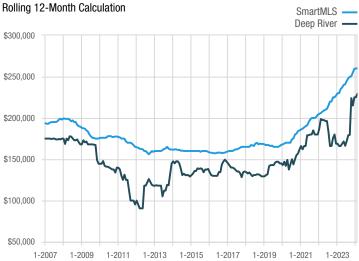
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	4	3	- 25.0%	6	7	+ 16.7%	
Pending Sales	3	4	+ 33.3%	6	4	- 33.3%	
Closed Sales	3	2	- 33.3%	4	4	0.0%	
Days on Market Until Sale	27	19	- 29.6%	39	28	- 28.2%	
Median Sales Price*	\$520,000	\$560,000	+ 7.7%	\$426,450	\$595,000	+ 39.5%	
Average Sales Price*	\$464,300	\$560,000	+ 20.6%	\$388,200	\$640,000	+ 64.9%	
Percent of List Price Received*	102.4%	96.7%	- 5.6%	101.8%	93.0%	- 8.6%	
Inventory of Homes for Sale	11	5	- 54.5%		_	_	
Months Supply of Inventory	3.9	1.6	- 59.0%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	1		0	3	—	
Pending Sales	0	2		1	3	+ 200.0%	
Closed Sales	0	3		3	4	+ 33.3%	
Days on Market Until Sale	_	28		12	27	+ 125.0%	
Median Sales Price*	_	\$240,000		\$172,000	\$235,250	+ 36.8%	
Average Sales Price*	_	\$247,400		\$187,667	\$236,800	+ 26.2%	
Percent of List Price Received*	_	104.8%		99.6%	102.5%	+ 2.9%	
Inventory of Homes for Sale	0	1			—	_	
Months Supply of Inventory	_	0.6			—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.