## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



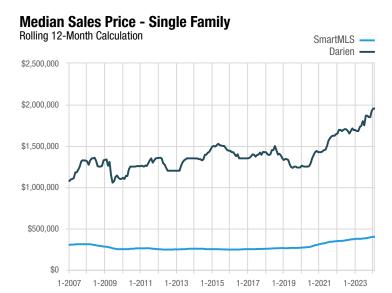
## **Darien**

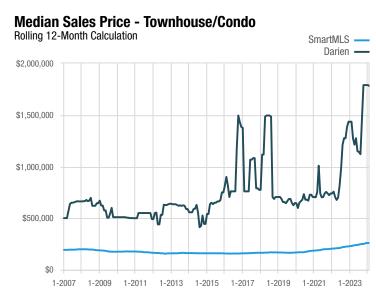
## **Fairfield County**

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	21	16	- 23.8%	37	29	- 21.6%		
Pending Sales	14	13	- 7.1%	25	17	- 32.0%		
Closed Sales	4	10	+ 150.0%	21	14	- 33.3%		
Days on Market Until Sale	68	47	- 30.9%	42	43	+ 2.4%		
Median Sales Price*	\$870,000	\$1,878,000	+ 115.9%	\$1,450,000	\$1,928,500	+ 33.0%		
Average Sales Price*	\$1,116,250	\$2,637,200	+ 136.3%	\$1,669,238	\$2,764,143	+ 65.6%		
Percent of List Price Received*	100.9%	103.4%	+ 2.5%	100.3%	104.0%	+ 3.7%		
Inventory of Homes for Sale	35	23	- 34.3%		_	_		
Months Supply of Inventory	1.6	1.2	- 25.0%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	5	1	- 80.0%	7	3	- 57.1%	
Pending Sales	3	3	0.0%	3	3	0.0%	
Closed Sales	0	1		0	1	_	
Days on Market Until Sale	_	74			74	_	
Median Sales Price*	_	\$820,000			\$820,000	_	
Average Sales Price*	_	\$820,000			\$820,000	_	
Percent of List Price Received*	_	102.5%			102.5%	_	
Inventory of Homes for Sale	6	1	- 83.3%		_	_	
Months Supply of Inventory	2.5	0.4	- 84.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.