Local Market Update – February 2024A Research Tool Provided by SmartMLS



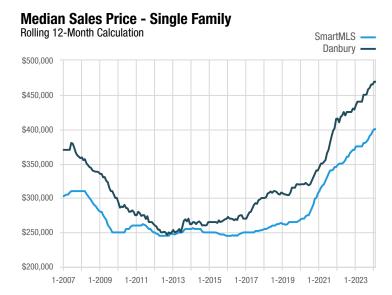
Danbury

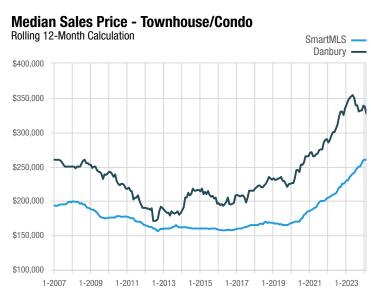
Fairfield County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	20	25	+ 25.0%	33	45	+ 36.4%		
Pending Sales	19	18	- 5.3%	40	47	+ 17.5%		
Closed Sales	17	17	0.0%	42	39	- 7.1%		
Days on Market Until Sale	73	70	- 4.1%	62	68	+ 9.7%		
Median Sales Price*	\$443,000	\$465,000	+ 5.0%	\$438,500	\$459,000	+ 4.7%		
Average Sales Price*	\$499,381	\$527,794	+ 5.7%	\$510,800	\$518,667	+ 1.5%		
Percent of List Price Received*	98.6%	101.7%	+ 3.1%	98.9%	100.7%	+ 1.8%		
Inventory of Homes for Sale	53	52	- 1.9%		_	_		
Months Supply of Inventory	1.6	2.1	+ 31.3%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	25	28	+ 12.0%	48	47	- 2.1%	
Pending Sales	18	30	+ 66.7%	40	51	+ 27.5%	
Closed Sales	18	18	0.0%	47	38	- 19.1%	
Days on Market Until Sale	62	40	- 35.5%	51	34	- 33.3%	
Median Sales Price*	\$389,900	\$310,500	- 20.4%	\$331,500	\$302,500	- 8.7%	
Average Sales Price*	\$389,794	\$352,028	- 9.7%	\$350,984	\$343,676	- 2.1%	
Percent of List Price Received*	100.1%	99.9%	- 0.2%	99.5%	100.8%	+ 1.3%	
Inventory of Homes for Sale	40	24	- 40.0%	_	_	_	
Months Supply of Inventory	1.2	0.9	- 25.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.