## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



## Chester

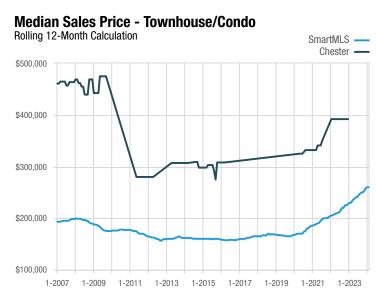
**Middlesex County** 

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	6	2	- 66.7%	7	3	- 57.1%		
Pending Sales	2	3	+ 50.0%	5	5	0.0%		
Closed Sales	3	0	- 100.0%	5	2	- 60.0%		
Days on Market Until Sale	45			31	23	- 25.8%		
Median Sales Price*	\$450,000			\$450,000	\$500,000	+ 11.1%		
Average Sales Price*	\$396,667	_		\$432,000	\$500,000	+ 15.7%		
Percent of List Price Received*	99.7%			99.1%	101.3%	+ 2.2%		
Inventory of Homes for Sale	7	2	- 71.4%		_	_		
Months Supply of Inventory	2.1	0.6	- 71.4%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_	_	_	_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory					_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.