Local Market Update – February 2024A Research Tool Provided by SmartMLS



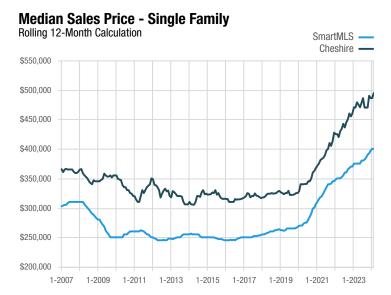
Cheshire

New Haven County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	16	18	+ 12.5%	32	28	- 12.5%		
Pending Sales	16	17	+ 6.3%	24	31	+ 29.2%		
Closed Sales	11	12	+ 9.1%	27	22	- 18.5%		
Days on Market Until Sale	33	95	+ 187.9%	36	75	+ 108.3%		
Median Sales Price*	\$390,000	\$507,500	+ 30.1%	\$415,000	\$485,500	+ 17.0%		
Average Sales Price*	\$484,052	\$670,335	+ 38.5%	\$520,971	\$623,110	+ 19.6%		
Percent of List Price Received*	103.4%	104.2%	+ 0.8%	102.6%	103.0%	+ 0.4%		
Inventory of Homes for Sale	48	40	- 16.7%		_	_		
Months Supply of Inventory	2.0	2.1	+ 5.0%		_	_		

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	7	3	- 57.1%	21	7	- 66.7%	
Pending Sales	10	5	- 50.0%	13	15	+ 15.4%	
Closed Sales	8	6	- 25.0%	11	10	- 9.1%	
Days on Market Until Sale	10	106	+ 960.0%	8	73	+ 812.5%	
Median Sales Price*	\$240,000	\$609,748	+ 154.1%	\$235,000	\$498,838	+ 112.3%	
Average Sales Price*	\$238,125	\$512,513	+ 115.2%	\$237,325	\$448,976	+ 89.2%	
Percent of List Price Received*	104.2%	107.9%	+ 3.6%	104.2%	105.7%	+ 1.4%	
Inventory of Homes for Sale	17	7	- 58.8%		_	_	
Months Supply of Inventory	2.6	1.0	- 61.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.