Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

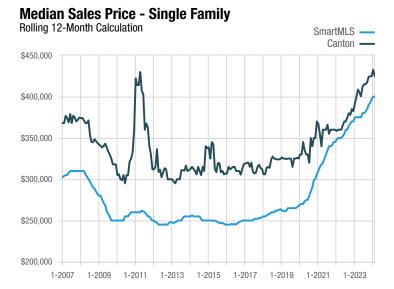
Canton

Hartford County

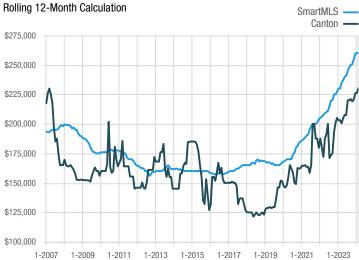
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	6	7	+ 16.7%	12	20	+ 66.7%	
Pending Sales	4	5	+ 25.0%	12	15	+ 25.0%	
Closed Sales	5	2	- 60.0%	11	8	- 27.3%	
Days on Market Until Sale	10	27	+ 170.0%	7	14	+ 100.0%	
Median Sales Price*	\$445,000	\$996,250	+ 123.9%	\$426,500	\$448,250	+ 5.1%	
Average Sales Price*	\$437,000	\$996,250	+ 128.0%	\$418,814	\$599,250	+ 43.1%	
Percent of List Price Received*	100.8%	94.8%	- 6.0%	100.5%	101.9%	+ 1.4%	
Inventory of Homes for Sale	12	17	+ 41.7%		_	_	
Months Supply of Inventory	1.2	2.1	+ 75.0%		_		

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	4	2	- 50.0%	8	6	- 25.0%
Pending Sales	2	4	+ 100.0%	6	5	- 16.7%
Closed Sales	3	2	- 33.3%	4	3	- 25.0%
Days on Market Until Sale	4	26	+ 550.0%	4	18	+ 350.0%
Median Sales Price*	\$196,100	\$297,950	+ 51.9%	\$190,550	\$222,500	+ 16.8%
Average Sales Price*	\$240,700	\$297,950	+ 23.8%	\$226,775	\$272,800	+ 20.3%
Percent of List Price Received*	105.1%	97.8%	- 6.9%	104.5%	102.3%	- 2.1%
Inventory of Homes for Sale	4	2	- 50.0%		_	_
Months Supply of Inventory	1.3	0.6	- 53.8%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.