Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

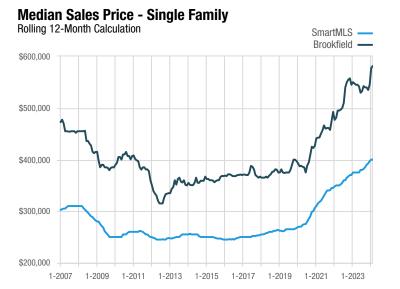
Brookfield

Fairfield County

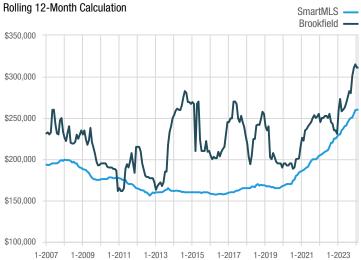
Single Family	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	14	7	- 50.0%	22	21	- 4.5%	
Pending Sales	10	11	+ 10.0%	19	19	0.0%	
Closed Sales	9	9	0.0%	14	20	+ 42.9%	
Days on Market Until Sale	68	62	- 8.8%	72	64	- 11.1%	
Median Sales Price*	\$419,000	\$530,000	+ 26.5%	\$417,000	\$653,650	+ 56.8%	
Average Sales Price*	\$482,833	\$656,800	+ 36.0%	\$458,607	\$784,060	+ 71.0%	
Percent of List Price Received*	99.0%	104.0%	+ 5.1%	98.6%	103.3%	+ 4.8%	
Inventory of Homes for Sale	25	24	- 4.0%		_	_	
Months Supply of Inventory	1.7	1.9	+ 11.8%		—		

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	5	4	- 20.0%	8	9	+ 12.5%
Pending Sales	6	6	0.0%	8	9	+ 12.5%
Closed Sales	2	4	+ 100.0%	7	9	+ 28.6%
Days on Market Until Sale	140	25	- 82.1%	67	28	- 58.2%
Median Sales Price*	\$524,900	\$452,500	- 13.8%	\$517,050	\$360,000	- 30.4%
Average Sales Price*	\$524,900	\$425,750	- 18.9%	\$483,662	\$367,222	- 24.1%
Percent of List Price Received*	98.2%	106.2%	+ 8.1%	101.7%	102.4%	+ 0.7%
Inventory of Homes for Sale	7	6	- 14.3%		_	
Months Supply of Inventory	1.3	1.2	- 7.7%		—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.