Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

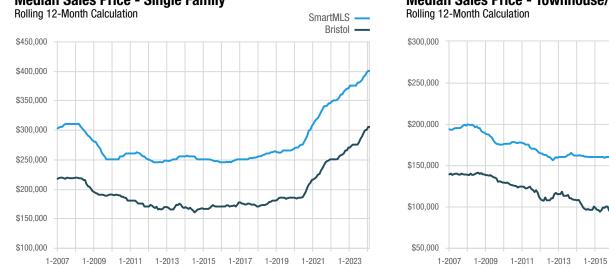
Bristol

Hartford County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	44	39	- 11.4%	74	68	- 8.1%		
Pending Sales	35	30	- 14.3%	68	60	- 11.8%		
Closed Sales	27	21	- 22.2%	62	59	- 4.8%		
Days on Market Until Sale	55	49	- 10.9%	41	37	- 9.8%		
Median Sales Price*	\$275,000	\$272,500	- 0.9%	\$265,000	\$310,000	+ 17.0%		
Average Sales Price*	\$310,780	\$291,605	- 6.2%	\$293,747	\$331,466	+ 12.8%		
Percent of List Price Received*	101.3%	101.6%	+ 0.3%	100.6%	101.6%	+ 1.0%		
Inventory of Homes for Sale	73	59	- 19.2%		_	_		
Months Supply of Inventory	1.4	1.4	0.0%		—	—		

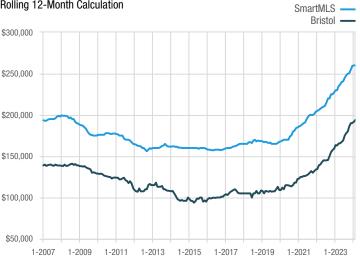
Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	9	18	+ 100.0%	20	24	+ 20.0%
Pending Sales	12	14	+ 16.7%	21	28	+ 33.3%
Closed Sales	10	7	- 30.0%	17	22	+ 29.4%
Days on Market Until Sale	18	35	+ 94.4%	23	27	+ 17.4%
Median Sales Price*	\$164,000	\$205,000	+ 25.0%	\$168,000	\$194,500	+ 15.8%
Average Sales Price*	\$177,850	\$206,971	+ 16.4%	\$178,432	\$201,709	+ 13.0%
Percent of List Price Received*	103.2%	102.6%	- 0.6%	102.9%	104.7%	+ 1.7%
Inventory of Homes for Sale	5	15	+ 200.0%		_	_
Months Supply of Inventory	0.4	1.3	+ 225.0%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family

Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.