Local Market Update – February 2024 A Research Tool Provided by SmartMLS

SMART

Bridgeport

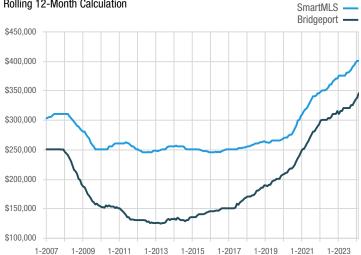
Fairfield County

| Single Family | February | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | |
| New Listings | 40 | 32 | - 20.0% | 86 | 74 | - 14.0% | |
| Pending Sales | 35 | 34 | - 2.9% | 78 | 59 | - 24.4% | |
| Closed Sales | 37 | 21 | - 43.2% | 72 | 55 | - 23.6% | |
| Days on Market Until Sale | 67 | 71 | + 6.0% | 57 | 57 | 0.0% | |
| Median Sales Price* | \$305,000 | \$385,000 | + 26.2% | \$298,950 | \$370,000 | + 23.8% | |
| Average Sales Price* | \$313,024 | \$395,857 | + 26.5% | \$309,074 | \$369,009 | + 19.4% | |
| Percent of List Price Received* | 97.5% | 100.6% | + 3.2% | 98.4% | 101.6% | + 3.3% | |
| Inventory of Homes for Sale | 113 | 78 | - 31.0% | | _ | _ | |
| Months Supply of Inventory | 2.3 | 2.0 | - 13.0% | | _ | _ | |

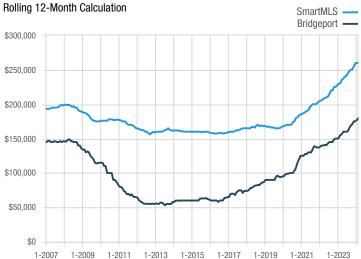
| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change |
| New Listings | 29 | 16 | - 44.8% | 57 | 44 | - 22.8% |
| Pending Sales | 28 | 14 | - 50.0% | 63 | 40 | - 36.5% |
| Closed Sales | 22 | 20 | - 9.1% | 46 | 37 | - 19.6% |
| Days on Market Until Sale | 61 | 43 | - 29.5% | 68 | 42 | - 38.2% |
| Median Sales Price* | \$161,000 | \$183,500 | + 14.0% | \$159,000 | \$175,000 | + 10.1% |
| Average Sales Price* | \$174,235 | \$178,898 | + 2.7% | \$162,659 | \$174,331 | + 7.2% |
| Percent of List Price Received* | 99.3% | 99.9% | + 0.6% | 98.7% | 100.0% | + 1.3% |
| Inventory of Homes for Sale | 59 | 49 | - 16.9% | | _ | _ |
| Months Supply of Inventory | 1.9 | 2.1 | + 10.5% | | _ | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.