## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



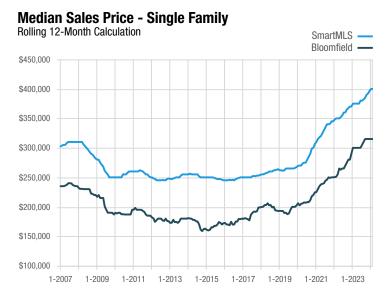
## **Bloomfield**

**Hartford County** 

Single Family		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	9	15	+ 66.7%	19	24	+ 26.3%	
Pending Sales	11	12	+ 9.1%	19	24	+ 26.3%	
Closed Sales	8	5	- 37.5%	25	14	- 44.0%	
Days on Market Until Sale	42	25	- 40.5%	29	54	+ 86.2%	
Median Sales Price*	\$315,000	\$320,000	+ 1.6%	\$300,500	\$300,500	0.0%	
Average Sales Price*	\$325,625	\$326,800	+ 0.4%	\$320,244	\$323,964	+ 1.2%	
Percent of List Price Received*	101.2%	102.6%	+ 1.4%	101.3%	104.5%	+ 3.2%	
Inventory of Homes for Sale	17	14	- 17.6%		_	_	
Months Supply of Inventory	1.1	1.1	0.0%		_	_	

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	6	4	- 33.3%	7	10	+ 42.9%	
Pending Sales	6	5	- 16.7%	11	8	- 27.3%	
Closed Sales	4	2	- 50.0%	9	6	- 33.3%	
Days on Market Until Sale	10	16	+ 60.0%	13	21	+ 61.5%	
Median Sales Price*	\$335,000	\$500,775	+ 49.5%	\$282,500	\$465,000	+ 64.6%	
Average Sales Price*	\$285,000	\$500,775	+ 75.7%	\$249,056	\$466,075	+ 87.1%	
Percent of List Price Received*	103.4%	108.8%	+ 5.2%	103.9%	104.0%	+ 0.1%	
Inventory of Homes for Sale	4	5	+ 25.0%		_	_	
Months Supply of Inventory	0.7	1.3	+ 85.7%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.