Local Market Update – February 2024A Research Tool Provided by SmartMLS



Bethany

New Haven County

| Single Family | | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | |
| New Listings | 4 | 6 | + 50.0% | 7 | 8 | + 14.3% | |
| Pending Sales | 5 | 2 | - 60.0% | 8 | 3 | - 62.5% | |
| Closed Sales | 3 | 1 | - 66.7% | 4 | 4 | 0.0% | |
| Days on Market Until Sale | 123 | 158 | + 28.5% | 131 | 45 | - 65.6% | |
| Median Sales Price* | \$480,000 | \$680,000 | + 41.7% | \$552,500 | \$425,500 | - 23.0% | |
| Average Sales Price* | \$541,500 | \$680,000 | + 25.6% | \$562,375 | \$465,625 | - 17.2% | |
| Percent of List Price Received* | 98.4% | 97.3% | - 1.1% | 97.8% | 103.3% | + 5.6% | |
| Inventory of Homes for Sale | 11 | 9 | - 18.2% | | _ | _ | |
| Months Supply of Inventory | 2.1 | 2.2 | + 4.8% | | _ | _ | |

| Townhouse/Condo | February | | | Year to Date | | | |
|---------------------------------|----------|------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | _ | _ | | | _ | _ | |
| Median Sales Price* | _ | | | | _ | _ | |
| Average Sales Price* | _ | _ | | | _ | _ | |
| Percent of List Price Received* | _ | | | | _ | _ | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | _ | _ | |
| Months Supply of Inventory | _ | | | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.