Local Market Update – February 2024A Research Tool Provided by SmartMLS



Beacon Falls

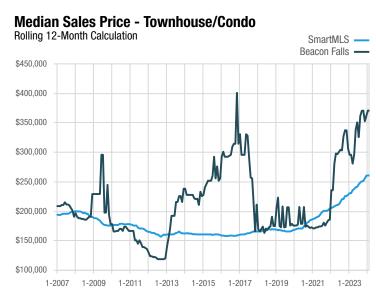
New Haven County

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	5	5	0.0%	15	8	- 46.7%		
Pending Sales	5	8	+ 60.0%	6	9	+ 50.0%		
Closed Sales	0	4		2	6	+ 200.0%		
Days on Market Until Sale	_	47		53	36	- 32.1%		
Median Sales Price*	_	\$366,000		\$380,000	\$394,000	+ 3.7%		
Average Sales Price*	_	\$344,250		\$380,000	\$387,667	+ 2.0%		
Percent of List Price Received*	_	98.1%		95.6%	99.0%	+ 3.6%		
Inventory of Homes for Sale	12	3	- 75.0%		_	_		
Months Supply of Inventory	2.7	0.8	- 70.4%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	4	4	0.0%	10	4	- 60.0%	
Pending Sales	1	1	0.0%	1	1	0.0%	
Closed Sales	0	0	0.0%	0	3	_	
Days on Market Until Sale	_	_			152	_	
Median Sales Price*	_				\$497,900	_	
Average Sales Price*	_	_	_	_	\$488,967	_	
Percent of List Price Received*	_				99.7%	_	
Inventory of Homes for Sale	15	4	- 73.3%	_	_	_	
Months Supply of Inventory	4.8	1.2	- 75.0%	_	_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.