## **Local Market Update – February 2024**A Research Tool Provided by SmartMLS



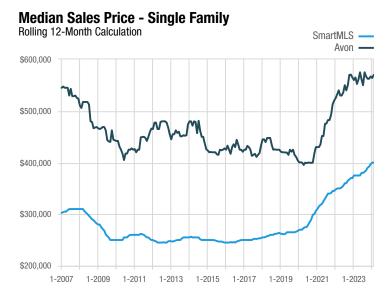
## **Avon**

## **Hartford County**

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	19	15	- 21.1%	27	19	- 29.6%		
Pending Sales	7	6	- 14.3%	18	12	- 33.3%		
Closed Sales	5	9	+ 80.0%	18	15	- 16.7%		
Days on Market Until Sale	16	60	+ 275.0%	30	49	+ 63.3%		
Median Sales Price*	\$800,000	\$660,000	- 17.5%	\$582,500	\$600,000	+ 3.0%		
Average Sales Price*	\$691,560	\$1,087,767	+ 57.3%	\$712,656	\$870,160	+ 22.1%		
Percent of List Price Received*	105.3%	100.1%	- 4.9%	101.7%	98.1%	- 3.5%		
Inventory of Homes for Sale	34	27	- 20.6%		_	_		
Months Supply of Inventory	1.7	2.0	+ 17.6%		_	_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	9	6	- 33.3%	13	13	0.0%	
Pending Sales	7	7	0.0%	12	10	- 16.7%	
Closed Sales	4	5	+ 25.0%	8	7	- 12.5%	
Days on Market Until Sale	22	44	+ 100.0%	37	33	- 10.8%	
Median Sales Price*	\$394,500	\$360,000	- 8.7%	\$327,500	\$360,000	+ 9.9%	
Average Sales Price*	\$396,000	\$360,000	- 9.1%	\$385,188	\$379,429	- 1.5%	
Percent of List Price Received*	97.7%	100.2%	+ 2.6%	96.9%	105.0%	+ 8.4%	
Inventory of Homes for Sale	6	8	+ 33.3%		_	_	
Months Supply of Inventory	0.7	1.0	+ 42.9%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.