Local Market Update – June 2020 A Research Tool Provided by SmartMLS

SMART

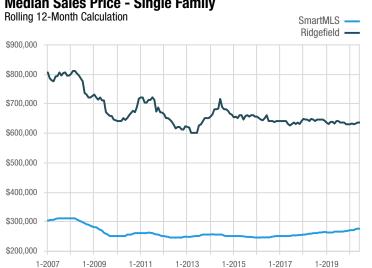
Ridgefield

Fairfield County

| Single Family | | June | | | Year to Date | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 6-2019 | Thru 6-2020 | % Change |
| New Listings | 75 | 98 | + 30.7% | 459 | 380 | - 17.2% |
| Pending Sales | 32 | 58 | + 81.3% | 171 | 193 | + 12.9% |
| Closed Sales | 43 | 33 | - 23.3% | 150 | 157 | + 4.7% |
| Days on Market Until Sale | 91 | 135 | + 48.4% | 102 | 116 | + 13.7% |
| Median Sales Price* | \$652,500 | \$775,000 | + 18.8% | \$625,000 | \$635,000 | + 1.6% |
| Average Sales Price* | \$678,119 | \$920,845 | + 35.8% | \$695,788 | \$760,491 | + 9.3% |
| Percent of List Price Received* | 97.6% | 95.7% | - 1.9% | 96.1% | 95.9% | - 0.2% |
| Inventory of Homes for Sale | 331 | 252 | - 23.9% | | | |
| Months Supply of Inventory | 12.3 | 8.3 | - 32.5% | | | |

| Townhouse/Condo | June | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2019 | 2020 | % Change | Thru 6-2019 | Thru 6-2020 | % Change | |
| New Listings | 6 | 17 | + 183.3% | 54 | 56 | + 3.7% | |
| Pending Sales | 8 | 9 | + 12.5% | 33 | 34 | + 3.0% | |
| Closed Sales | 6 | 7 | + 16.7% | 29 | 31 | + 6.9% | |
| Days on Market Until Sale | 44 | 88 | + 100.0% | 62 | 99 | + 59.7% | |
| Median Sales Price* | \$301,000 | \$315,000 | + 4.7% | \$223,500 | \$269,000 | + 20.4% | |
| Average Sales Price* | \$324,317 | \$311,214 | - 4.0% | \$306,152 | \$312,826 | + 2.2% | |
| Percent of List Price Received* | 97.9% | 95.6% | - 2.3% | 97.3% | 96.2% | - 1.1% | |
| Inventory of Homes for Sale | 28 | 32 | + 14.3% | | | | |
| Months Supply of Inventory | 5.6 | 6.2 | + 10.7% | | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family

Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.