Local Market Update – June 2020 A Research Tool Provided by SmartMLS

SMART

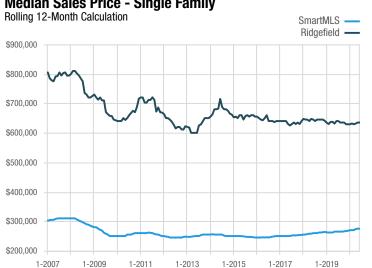
Ridgefield

Fairfield County

Single Family		June			Year to Date	
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	75	98	+ 30.7%	459	380	- 17.2%
Pending Sales	32	58	+ 81.3%	171	193	+ 12.9%
Closed Sales	43	33	- 23.3%	150	157	+ 4.7%
Days on Market Until Sale	91	135	+ 48.4%	102	116	+ 13.7%
Median Sales Price*	\$652,500	\$775,000	+ 18.8%	\$625,000	\$635,000	+ 1.6%
Average Sales Price*	\$678,119	\$920,845	+ 35.8%	\$695,788	\$760,491	+ 9.3%
Percent of List Price Received*	97.6%	95.7%	- 1.9%	96.1%	95.9%	- 0.2%
Inventory of Homes for Sale	331	252	- 23.9%			
Months Supply of Inventory	12.3	8.3	- 32.5%			

Townhouse/Condo	June			Year to Date			
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change	
New Listings	6	17	+ 183.3%	54	56	+ 3.7%	
Pending Sales	8	9	+ 12.5%	33	34	+ 3.0%	
Closed Sales	6	7	+ 16.7%	29	31	+ 6.9%	
Days on Market Until Sale	44	88	+ 100.0%	62	99	+ 59.7%	
Median Sales Price*	\$301,000	\$315,000	+ 4.7%	\$223,500	\$269,000	+ 20.4%	
Average Sales Price*	\$324,317	\$311,214	- 4.0%	\$306,152	\$312,826	+ 2.2%	
Percent of List Price Received*	97.9%	95.6%	- 2.3%	97.3%	96.2%	- 1.1%	
Inventory of Homes for Sale	28	32	+ 14.3%				
Months Supply of Inventory	5.6	6.2	+ 10.7%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family

Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.