Local Market Update – February 2020A Research Tool Provided by SmartMLS



Ridgefield

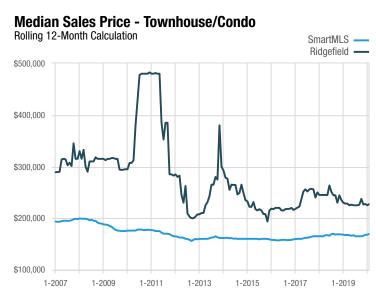
Fairfield County

Single Family		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	60	67	+ 11.7%	114	110	- 3.5%		
Pending Sales	17	24	+ 41.2%	34	42	+ 23.5%		
Closed Sales	14	18	+ 28.6%	27	41	+ 51.9%		
Days on Market Until Sale	99	93	- 6.1%	114	127	+ 11.4%		
Median Sales Price*	\$549,250	\$561,700	+ 2.3%	\$550,000	\$615,000	+ 11.8%		
Average Sales Price*	\$824,393	\$644,133	- 21.9%	\$740,519	\$762,254	+ 2.9%		
Percent of List Price Received*	91.4%	96.7%	+ 5.8%	93.0%	95.7%	+ 2.9%		
Inventory of Homes for Sale	209	213	+ 1.9%		_			
Months Supply of Inventory	7.6	7.3	- 3.9%					

Townhouse/Condo		February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	8	9	+ 12.5%	20	18	- 10.0%	
Pending Sales	6	11	+ 83.3%	9	16	+ 77.8%	
Closed Sales	4	9	+ 125.0%	5	15	+ 200.0%	
Days on Market Until Sale	42	102	+ 142.9%	53	102	+ 92.5%	
Median Sales Price*	\$179,250	\$230,000	+ 28.3%	\$193,500	\$227,500	+ 17.6%	
Average Sales Price*	\$211,750	\$303,128	+ 43.2%	\$268,400	\$294,910	+ 9.9%	
Percent of List Price Received*	97.8%	96.4%	- 1.4%	97.3%	96.5%	- 0.8%	
Inventory of Homes for Sale	27	24	- 11.1%		_	_	
Months Supply of Inventory	5.5	4.2	- 23.6%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.