## **Local Market Update – January 2020**A Research Tool Provided by SmartMLS



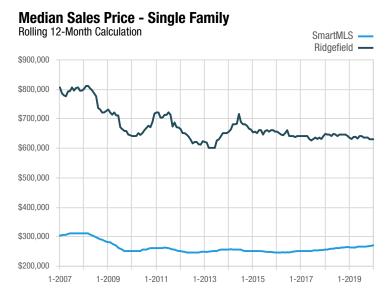
## Ridgefield

**Fairfield County** 

Single Family		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	54	43	- 20.4%	54	43	- 20.4%		
Pending Sales	17	19	+ 11.8%	17	19	+ 11.8%		
Closed Sales	13	23	+ 76.9%	13	23	+ 76.9%		
Days on Market Until Sale	129	153	+ 18.6%	129	153	+ 18.6%		
Median Sales Price*	\$584,000	\$620,000	+ 6.2%	\$584,000	\$620,000	+ 6.2%		
Average Sales Price*	\$650,192	\$854,696	+ 31.5%	\$650,192	\$854,696	+ 31.5%		
Percent of List Price Received*	94.7%	94.8%	+ 0.1%	94.7%	94.8%	+ 0.1%		
Inventory of Homes for Sale	182	185	+ 1.6%		_	_		
Months Supply of Inventory	6.8	6.4	- 5.9%					

Townhouse/Condo	January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change	
New Listings	12	9	- 25.0%	12	9	- 25.0%	
Pending Sales	3	5	+ 66.7%	3	5	+ 66.7%	
Closed Sales	1	6	+ 500.0%	1	6	+ 500.0%	
Days on Market Until Sale	99	100	+ 1.0%	99	100	+ 1.0%	
Median Sales Price*	\$495,000	\$198,750	- 59.8%	\$495,000	\$198,750	- 59.8%	
Average Sales Price*	\$495,000	\$282,583	- 42.9%	\$495,000	\$282,583	- 42.9%	
Percent of List Price Received*	95.4%	96.5%	+ 1.2%	95.4%	96.5%	+ 1.2%	
Inventory of Homes for Sale	26	26	0.0%		_	_	
Months Supply of Inventory	5.4	5.0	- 7.4%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.