Local Market Update – December 2019A Research Tool Provided by SmartMLS



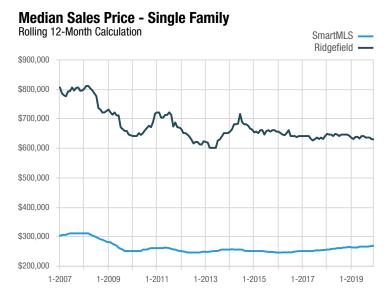
Ridgefield

Fairfield County

Single Family		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	17	11	- 35.3%	623	690	+ 10.8%		
Pending Sales	20	28	+ 40.0%	327	343	+ 4.9%		
Closed Sales	26	28	+ 7.7%	330	328	- 0.6%		
Days on Market Until Sale	163	119	- 27.0%	84	100	+ 19.0%		
Median Sales Price*	\$638,325	\$629,250	- 1.4%	\$640,630	\$629,125	- 1.8%		
Average Sales Price*	\$707,881	\$726,429	+ 2.6%	\$716,805	\$715,639	- 0.2%		
Percent of List Price Received*	95.3%	95.9%	+ 0.6%	95.8%	96.1%	+ 0.3%		
Inventory of Homes for Sale	173	182	+ 5.2%		_	_		
Months Supply of Inventory	6.3	6.4	+ 1.6%					

Townhouse/Condo		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	1	3	+ 200.0%	76	99	+ 30.3%		
Pending Sales	5	7	+ 40.0%	62	61	- 1.6%		
Closed Sales	6	5	- 16.7%	70	55	- 21.4%		
Days on Market Until Sale	77	74	- 3.9%	82	74	- 9.8%		
Median Sales Price*	\$210,000	\$182,000	- 13.3%	\$235,000	\$227,500	- 3.2%		
Average Sales Price*	\$259,083	\$196,351	- 24.2%	\$330,174	\$298,907	- 9.5%		
Percent of List Price Received*	96.6%	96.9%	+ 0.3%	97.0%	96.7%	- 0.3%		
Inventory of Homes for Sale	18	24	+ 33.3%		_	_		
Months Supply of Inventory	3.5	4.7	+ 34.3%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.