## **Local Market Update – November 2019**A Research Tool Provided by SmartMLS



## Ridgefield

**Fairfield County** 

Single Family		November			Year to Date			
Key Metrics	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change		
New Listings	34	24	- 29.4%	606	679	+ 12.0%		
Pending Sales	19	22	+ 15.8%	307	317	+ 3.3%		
Closed Sales	24	20	- 16.7%	304	300	- 1.3%		
Days on Market Until Sale	144	128	- 11.1%	77	99	+ 28.6%		
Median Sales Price*	\$641,000	\$569,500	- 11.2%	\$640,630	\$629,125	- 1.8%		
Average Sales Price*	\$756,829	\$595,060	- 21.4%	\$717,568	\$714,632	- 0.4%		
Percent of List Price Received*	95.3%	96.3%	+ 1.0%	95.9%	96.1%	+ 0.2%		
Inventory of Homes for Sale	218	237	+ 8.7%					
Months Supply of Inventory	8.0	8.4	+ 5.0%					

Townhouse/Condo		November			Year to Date		
Key Metrics	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change	
New Listings	5	4	- 20.0%	75	96	+ 28.0%	
Pending Sales	5	4	- 20.0%	57	54	- 5.3%	
Closed Sales	6	4	- 33.3%	64	50	- 21.9%	
Days on Market Until Sale	116	94	- 19.0%	82	74	- 9.8%	
Median Sales Price*	\$361,000	\$215,000	- 40.4%	\$240,000	\$231,500	- 3.5%	
Average Sales Price*	\$420,500	\$207,188	- 50.7%	\$336,839	\$309,163	- 8.2%	
Percent of List Price Received*	97.1%	96.1%	- 1.0%	97.0%	96.7%	- 0.3%	
Inventory of Homes for Sale	23	29	+ 26.1%	_	_	_	
Months Supply of Inventory	4.3	5.9	+ 37.2%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.