Local Market Update – September 2019 A Research Tool Provided by SmartMLS

SMART.

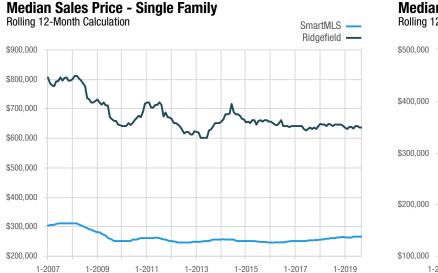
Ridgefield

Fairfield County

Single Family	September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change	
New Listings	41	51	+ 24.4%	522	604	+ 15.7%	
Pending Sales	22	25	+ 13.6%	264	268	+ 1.5%	
Closed Sales	24	24	0.0%	262	258	- 1.5%	
Days on Market Until Sale	83	91	+ 9.6%	71	95	+ 33.8%	
Median Sales Price*	\$592,500	\$611,500	+ 3.2%	\$640,630	\$635,000	- 0.9%	
Average Sales Price*	\$799,833	\$630,945	- 21.1%	\$714,956	\$704,097	- 1.5%	
Percent of List Price Received*	93.4%	96.1 %	+ 2.9%	95.9%	96.3%	+ 0.4%	
Inventory of Homes for Sale	249	284	+ 14.1%				
Months Supply of Inventory	9.0	10.3	+ 14.4%				

Townhouse/Condo	September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change	
New Listings	6	13	+ 116.7%	66	87	+ 31.8%	
Pending Sales	6	5	- 16.7%	48	48	0.0%	
Closed Sales	1	4	+ 300.0%	50	44	- 12.0%	
Days on Market Until Sale	25	105	+ 320.0%	73	70	- 4.1%	
Median Sales Price*	\$13,600	\$243,500	+ 1,690.4%	\$252,225	\$234,000	- 7.2%	
Average Sales Price*	\$13,600	\$228,500	+ 1,580.1%	\$338,508	\$312,555	- 7.7%	
Percent of List Price Received*	100.7%	94.8%	- 5.9%	97.1%	96.8%	- 0.3%	
Inventory of Homes for Sale	27	33	+ 22.2%				
Months Supply of Inventory	5.0	6.4	+ 28.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12 Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.